

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1  
Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

6<sup>th</sup> October, 2016

The Listing Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Scrip Code: 501622**

**Sub: Corporate Governance Report for the quarter ended September, 2016**

This is to inform you that as on 31<sup>st</sup> March, 2016, the paid-up capital of the Company was Rs.1,38,82,560/-, which is much below the stipulated minimum limit of Rs.10.00 crores as prescribed in Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Net Worth of the Company as on 31<sup>st</sup> March, 2016 was much below the stipulated minimum level of Rs.25.00 crores. Also, the Net Worth has never exceeded Rs.25.00 crores.

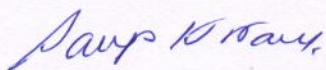
Considering the above, the provisions of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 with regard to Corporate Governance are not applicable to the Company nor is the Company required to furnish any report relating to Corporate Governance.

A certificate dated 8<sup>th</sup> July, 2016 issued by M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company for the purpose is enclosed.

Kindly take the same on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**



**COMPLIANCE OFFICER**

Encl: As above

**N. M. PANDYA & ASSOCIATES**  
**Chartered Accountants**  
**107-B, Anand Nagar, Forjet Street, Mumbai 400 036.**

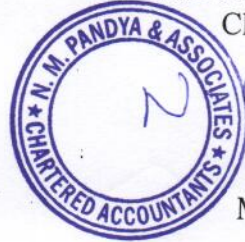
**Proprietor:**  
**N. M. Pandya**  
**B.Com, A.C.A**

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that the net worth of THE AMALGAMATED ELECTRICITY COMPANY LIMITED, having its registered office at Bhupen Chambers, Ground Floor, Unit-1, Dalal Street, Fort, Mumbai-400001 as on 31st March, 2016, is Rs. 86,14,007/- (Rs. Eight six lacs fourteen thousand seven only). Further, the paid-up capital of the Company as on 31st March, 2016 is Rs.1,38,82,560/- (Rupees One Crore Thirty Eight Lacs Eighty-Two Thousand Five Hundred Sixty only.

It is further certified that the above net worth and and paid-up capital is based on Audited Accounts for the year ended 31<sup>st</sup> March, 2016.

For N. M. PANDYA & ASSOCIATES  
Chartered Accountants



*N. M. Pandya*  
(N.M. Pandya)  
Proprietor  
Mem.no.135633

Place: Mumbai  
Dated: 8<sup>th</sup> July 2016